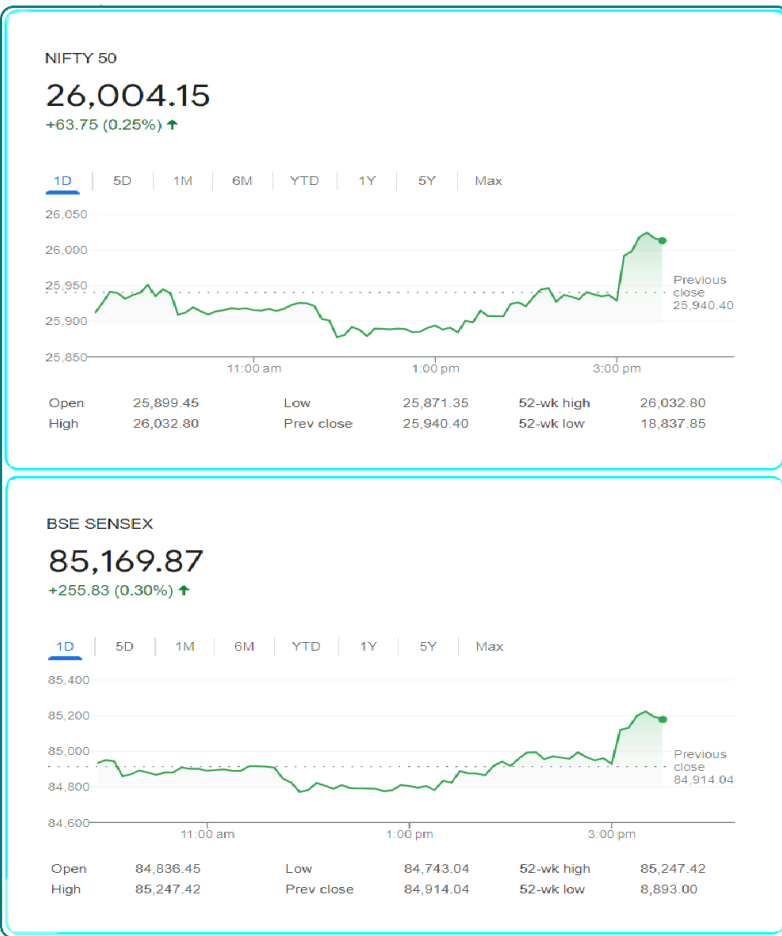


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	26004.15	25940.40	<b>0.25%</b>
<b>S&amp;P BSE SENSEX</b>	85169.87	84914.04	<b>0.30%</b>
<b>NIFTY MID100</b>	60465.15	60850.80	<b>-0.63%</b>
<b>NIFTY SML100</b>	19357.75	19440.05	<b>-0.42%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	54101.65	53968.60	<b>0.25%</b>

## Market Wrap Up

- The domestic equity benchmarks ended a volatile session with limited gains. The Nifty closed above the 26,000 level after hitting the day's low of 25,871.35 in early afternoon.
- The S&P BSE Sensex rose 255.83 points or 0.30% to 85,169.87. The Nifty 50 index added 63.75 points or 0.25% to 26,004.15.
- The Sensex and Nifty clocked an all-time high of 85,247.42 and 26,032.80, respectively in late trade.
- The S&P BSE Mid-Cap index fell 0.53% and the S&P BSE Small-Cap index shed 0.35%.
- Among the sectoral indices, the Nifty Media index (up 2.94%), the Nifty Realty index (up 0.66%) and the Nifty Metal index (up 0.43%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty PSU bank Index (down 0.87%), the Nifty Consumer Durables Index (down 0.51%) and the Nifty IT index (down 0.67%), underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **October** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **97024** contracts at the end of the day.
- **Long** position build up for the **October** series has been witnessed in **RELIANCE**, **BHARTIARTL**, **ICICIBANK**, **HDFCBANK**.
- **Short** position build up for the **October** series has been witnessed in **LT**, **SBIN**, **INFY**, **TCS**, **TECHM**.

(Source: Capitaline F&O)

NIFTY AUTO	26888.35	26920.45	-0.12%
NIFTY FMCG	65521.70	65796.65	-0.42%
NIFTY IT	41960.95	42243.95	-0.67%
NIFTY METAL	9777.15	9735.40	0.43%
NIFTY PHARMA	23249.00	23188.40	0.26%
NIFTY REALTY	1130.15	1122.75	0.66%
BSE CG	74066.20	74265.69	-0.27%
BSE CD	68115.77	68575.49	-0.67%
BSE Oil & GAS	30980.18	30989.45	-0.03%
BSE POWER	8767.98	8691.97	0.87%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	37870.26	37940.59	-0.19%
HANG SENG	19129.10	19000.56	0.68%
STRAITS TIMES	3583.27	3622.74	-1.09%
SHANGHAI	2896.31	2863.13	1.16%
KOSPI	2596.32	2631.68	-1.34%
JAKARTA	7740.90	7778.49	-0.48%
TAIWAN	22761.60	22431.78	1.47%
KLSE COMPOSITE	1673.38	1670.37	0.18%
ALL ORDINARIES	8372.80	8385.10	-0.15%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	109967.00	125748.06
NSE F&O	57048066.18	46934198.75

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	973.94

(Source: [NSE](#))

## Corporate News

- **RIL** has set up an R&D centre for its consumer goods business to develop and test products across food, home and personal care categories. The company is even piloting nano factories which will manufacture and pack small batches for test launch.
- **Bharti Airtel** launched India's first network-based, AI-powered spam detection solution to address the issue of spam calls and messages for its customers.
- **HDFC Bank** may see its loan growth dip below 10% in the September quarter due to plans to sell Rs 70,000 crore of loans and the base effect from its merger with HDFC Corporation. The bank is also focusing on reducing its loan to deposit ratio and improving margins.
- **Axis Bank** announced their collaboration to launch MyBiz, a business credit card designed exclusively for sole proprietors and small business owners.
- Minda Onkyo India, subsidiary of **Uno Minda** has entered into a technical license agreement with Hyundai Mobis Co., Korea on 25 September 2024 for manufacturing of licensed products i.e. speakers.
- **Gillette India's** distributor notified that Procter & Gamble (P&G) Bangladesh terminated the distribution agreement with effect from 31 December 2024.
- **Man Infraconstruction** announced that its Mumbai-based project, having a revenue potential of about Rs 1,650 crore, has achieved nearly full sales.
- **Mazagon Dock Shipbuilders** announced the commencement of production activity for the first multipurpose cargo vessel (MPV) for Denmark's Navi Merchants.
- **SpiceJet's** expansion ambitions are set to begin, with the acquisition of 75 aircraft over the next two years through its recently finalised Rs 3,000 Crore QIP, according to CEO Ajay Singh.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
POWERGRID	363.75	350.05	3.91%
AXISBANK	1268.10	1239.55	2.30%
NTPC	436.10	428.10	1.87%
GRASIM	2662.00	2619.30	1.63%
BAJAJFINSV	1928.50	1904.65	1.25%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
LTIM	6102.55	6344.10	-3.81%
TECHM	1602.75	1637.10	-2.10%
TATACONSUM	1189.60	1211.65	-1.82%
TATAMOTORS	963.60	977.30	-1.40%
TITAN	3737.25	3784.90	-1.26%

(Source: [Moneycontrol](#))

- **Shriram Finance** generated \$500 million by selling a three-and-a-half-year fixed-rate dollar bond at 6.15% to investors around the world. Strong investor demand enabled the corporation to price the bond significantly lower than its initial projection of 6.50%.
- **JK Cement** plans to focus on increasing the revenue of its paints business and aims to achieve break-even within the next two years. The sales target for the paints division in FY 2024-25 is set between Rs 250-300 Crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- The People's Bank of China (PBoC) lowered its one-year policy loan rate, known as the medium-term lending facility (MLF), by 30bps to 2.0% from 2.3% on September 25th. The PBoC today withdrew a net of CNY 291 billion, the largest liquidity drainage since December 2021.
- U.S. house price index decreased to 4.50% in July from 5.30% in June of 2024, on yearly basis. On a monthly basis house prices increased 0.1% in July 2024.
- U.S. Conference Board said its consumer confidence index tumbled to 98.7 in September from an upwardly revised 105.6 in August.
- French consumer confidence rose to 95.1 in September 2024, up from 92.5 in the previous month.
- Japan producer prices were up 2.7% on year in August, following an upward revision from 2.6%. On a monthly basis, producer prices rose 0.1%, easing from 0.3% in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 70.60/bbl (IST 17:00).
- INR strengthened to Rs. 83.65 from Rs. 83.68 against each US\$ resulting in daily change of 0.04%.
- The Asian Development Bank has maintained India's growth forecast at 7% for the current fiscal year, citing improved farm output and higher government spending.
- The illicit market in textiles, apparel, packaged goods, personal and household care, alcohol, and tobacco has grown rapidly in India, undermining legitimate businesses. A report by FICCI's CASCADE and TARI estimates the size of this market at Rs 797,726 crore for 2022-23.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 26/09/2024

Indian Bank

Fund Raising

(Source: NSE)

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